



Kiwisaver Star Ratings

We endeavour to include the majority of product providers in the market and to compare the product features most relevant to consumers in our ratings. This is not always possible and it may be that not every product in the market is included in the rating nor every feature compared that is relevant to you.

Legend

- ★ CANSTAR Rating
- ☆ Indicative CANSTAR Rating*

Aggressive

Kiwisaver Scheme	Star Rating	Growth Asset Allocation	Annual Member Fee	Total Annual Cost ¹	Apply Online	Access Returns Online	Switch Investments Online	Number of Free Switches	Free Financial Advice Available	Annual Returns ²				
										2012	2013	2014	2015	2016
Kiwi Wealth KiwiSaver Scheme - Growth Fund	★★★★★	90%	\$0.00	\$129.77	✓	✓	✓	Unlimited	✓	-1.25%	9.89%	17.34%	21.77%	-3.55%
OneAnswer KiwiSaver Scheme - Australasian Property Fund	★★★★★	100%	\$24.00	\$154.67	✗	✓	✗	Unlimited	✗	15.58%	21.4%	5.7%	24.67%	14.02%
Mercer KiwiSaver Scheme - Mercer High Growth Fund	★★★★☆	90%	\$30.00	\$135.00	✓	✓	✓	Unlimited	✓	-2.98%	9.89%	11.58%	14.06%	3.91%
OneAnswer KiwiSaver Scheme - Australasian Share Fund	★★★★☆	100%	\$24.00	\$154.67	✗	✓	✗	Unlimited	✗	1.03%	23.85%	18.7%	11.81%	12.25%
Superlife - SuperLife100 Pool	☆☆☆☆	99%	\$33.00	\$113.24	✓	✓	✓	Unlimited	✗	N/A	N/A	N/A	13.23%	5.39%
AMP KiwiSaver Scheme - AMP AGGRESSIVE FUND	★★★★	90%	\$23.40	\$179.29	✓	✓	✓	Unlimited	✓	-1.67%	11.38%	8.53%	13.1%	-1.07%
Craigs Investment Partners Kiwistart Defined Scheme - QuayStreet International Equity Fund	★★★★	94%	\$30.00	\$173.28	✓	✓	✗	Unlimited	✗	-5.92%	14.53%	4.29%	13.37%	2.9%
Fisher Funds TWO KiwiSaver Scheme - Equity Fund	★★★★	100%	\$33.00	\$162.53	✓	✓	✓	Unlimited	✗	-7.16%	10.69%	12.27%	11.97%	2.71%
Grosvenor KiwiSaver Scheme - High Growth Fund	★★★★	98%	\$36.00	\$181.58	✗	✓	✓	Unlimited	✓	-7.97%	10.06%	8.23%	13.87%	1.77%
Grosvenor KiwiSaver Scheme - Socially Responsible Investment	★★★★	98%	\$36.00	\$170.11	✗	✓	✓	Unlimited	✓	-7.11%	14.63%	1.3%	11.8%	4.19%
Grosvenor KiwiSaver Scheme - Trans-Tasman Share Fund	★★★★	100%	\$36.00	\$170.11	✗	✓	✓	Unlimited	✓	-13.37%	8.15%	-10.34%	4.42%	5.01%
OneAnswer KiwiSaver Scheme - International Property Fund	★★★★	100%	\$24.00	\$154.67	✗	✓	✗	Unlimited	✗	2.44%	16.98%	2.89%	29.86%	2.89%

Report Date: August, 2016. (All information is correct as at July, 2016)

Kiwisaver Star Ratings 2016 - Page 1

* KiwiSaver funds that have not been available for a minimum of five years are not eligible to receive a CANSTAR star rating, however an indicative star rating is supplied. Based on the information available, CANSTAR provides an indicative rating of funds which have been available for less than five years indicated by the hollow gold stars. CANSTAR provides these indicative ratings for consumers to provide an indication of the funds rating relative to its peers for the period for which it has been available.¹ The total annual cost displayed includes the management fee, administration fee, expense fee, trustee fee and annual member fee on a \$11,500 balance as of 30th July 2016. Additional fees/tiers may apply. ² The investment performance after fund fees and tax at the highest PIR for each tax year (period ended 31 of March) is shown above. Note that historical performance may not reflect the future performance of funds.



Kiwisaver Star Ratings

We endeavour to include the majority of product providers in the market and to compare the product features most relevant to consumers in our ratings. This is not always possible and it may be that not every product in the market is included in the rating nor every feature compared that is relevant to you.

Legend

- ★ CANSTAR Rating
- ☆ Indicative CANSTAR Rating*

Aggressive

Kiwisaver Scheme	Star Rating	Growth Asset Allocation	Annual Member Fee	Total Annual Cost ¹	Apply Online	Access Returns Online	Switch Investments Online	Number of Free Switches	Free Financial Advice Available	Annual Returns ²				
										2012	2013	2014	2015	2016
OneAnswer KiwiSaver Scheme - International Share Fund	★★★	100%	\$24.00	\$154.67	✗	✓	✗	Unlimited	✗	-3.81%	10.49%	12.61%	21.06%	5.12%
Mercer KiwiSaver Scheme - Mercer Shares Fund	☆☆☆	100%	\$30.00	\$140.50	✓	✓	✓	Unlimited	✓	N/A	N/A	N/A	N/A	3.73%
Grosvenor KiwiSaver Scheme - Geared Growth Fund	★★	98%	\$36.00	\$213.10	✗	✓	✓	Unlimited	✓	-7.78%	10.09%	7.74%	18.4%	0.96%
Grosvenor KiwiSaver Scheme - International Shares Fund	★★	100%	\$36.00	\$187.31	✗	✓	✓	Unlimited	✓	-7.26%	7.2%	15.23%	16.14%	-0.31%
OneAnswer KiwiSaver Scheme - Sustainable International Share	★★	100%	\$24.00	\$195.94	✗	✓	✗	Unlimited	✗	-7.03%	3.4%	11%	19.2%	1.58%
Generate KiwiSaver Scheme - Focused Growth Fund	☆☆	99%	\$36.00	\$240.03	✓	✓	✗	Unlimited	✓	N/A	N/A	N/A	19.06%	4.08%

* KiwiSaver funds that have not been available for a minimum of five years are not eligible to receive a CANSTAR star rating, however an indicative star rating is supplied. Based on the information available, CANSTAR provides an indicative rating of funds which have been available for less than five years indicated by the hollow gold stars. CANSTAR provides these indicative ratings for consumers to provide an indication of the funds rating relative to its peers for the period for which it has been available.¹ The total annual cost displayed includes the management fee, administration fee, expense fee, trustee fee and annual member fee on a \$11,500 balance as of 30th July 2016. Additional fees/tiers may apply. ² The investment performance after fund fees and tax at the highest PIR for each tax year (period ended 31 of March) is shown above. Note that historical performance may not reflect the future performance of funds.



Kiwisaver Star Ratings

We endeavour to include the majority of product providers in the market and to compare the product features most relevant to consumers in our ratings. This is not always possible and it may be that not every product in the market is included in the rating nor every feature compared that is relevant to you.

Legend

- ★ CANSTAR Rating
- ☆ Indicative CANSTAR Rating*

Balanced														
Kiwisaver Scheme	Star Rating	Growth Asset Allocation	Annual Member Fee	Total Annual Cost ¹	Apply Online	Access Returns Online	Switch Investments Online	Number of Free Switches	Free Financial Advice Available	Annual Returns ²				
										2012	2013	2014	2015	2016
ASB KiwiSaver Scheme - Balanced Fund	★★★★★	60%	\$30.00	\$104.51	✓	✓	✓	Unlimited	✓	0%	9.69%	7.11%	12.92%	3.53%
Superlife - Ethica Pool	★★★★★	60%	\$33.00	\$116.68	✓	✓	✓	Unlimited	✗	-0.04%	11.17%	3.72%	12.93%	11.24%
ANZ KiwiSaver Scheme - Balanced Fund	★★★★☆	44%	\$24.00	\$142.06	✓	✓	✗	Unlimited	✗	3.08%	11.52%	7.16%	12.85%	3.74%
ANZ KiwiSaver Scheme - Balanced Growth Fund	★★★★☆	58%	\$24.00	\$147.80	✓	✓	✗	Unlimited	✗	2.33%	13.57%	9.05%	14.81%	3.89%
ASB KiwiSaver Scheme - Moderate Fund	★★★★☆	40%	\$30.00	\$98.78	✓	✓	✓	Unlimited	✓	1.69%	7.82%	4.7%	10.12%	3.81%
Kiwi Wealth KiwiSaver Scheme - Balanced Fund	★★★★☆	55%	\$0.00	\$125.18	✓	✓	✓	Unlimited	✓	1.53%	8.3%	10.81%	14.78%	-0.57%
Mercer KiwiSaver Scheme - Mercer Balanced Fund	★★★★☆	55%	\$30.00	\$118.15	✓	✓	✓	Unlimited	✓	0.05%	7.91%	8.03%	11.34%	3.52%
OneAnswer KiwiSaver Scheme - Balanced Fund	★★★★☆	50%	\$24.00	\$143.21	✗	✓	✗	Unlimited	✗	3.02%	11.62%	7.25%	13.01%	3.83%
Westpac KiwiSaver Scheme - Balanced Fund	★★★★☆	60%	\$27.00	\$129.02	✓	✓	✓	Unlimited	✓	0.36%	9.91%	7.1%	11.89%	4.03%
Mercer KiwiSaver Scheme - Mercer Moderate Fund	☆☆☆☆☆	35%	\$30.00	\$106.68	✓	✓	✓	Unlimited	✓	N/A	N/A	N/A	N/A	3.26%
Westpac KiwiSaver Scheme - Moderate Fund	☆☆☆☆☆	40%	\$27.00	\$122.14	✓	✓	✓	Unlimited	✓	N/A	N/A	N/A	N/A	3.6%
AMP KiwiSaver Scheme - AMP Moderate Fund	★★★☆☆	40%	\$23.40	\$159.92	✓	✓	✓	Unlimited	✓	2.04%	6.9%	4.35%	8.29%	0.87%

Report Date: August, 2016. (All information is correct as at July, 2016)

Kiwisaver Star Ratings 2016 - Page 3

* KiwiSaver funds that have not been available for a minimum of five years are not eligible to receive a CANSTAR star rating, however an indicative star rating is supplied. Based on the information available, CANSTAR provides an indicative rating of funds which have been available for less than five years indicated by the hollow gold stars. CANSTAR provides these indicative ratings for consumers to provide an indication of the funds rating relative to its peers for the period for which it has been available.¹ The total annual cost displayed includes the management fee, administration fee, expense fee, trustee fee and annual member fee on a \$11,500 balance as of 30th July 2016. Additional fees/tiers may apply. ² The investment performance after fund fees and tax at the highest PIR for each tax year (period ended 31 of March) is shown above. Note that historical performance may not reflect the future performance of funds.



Kiwisaver Star Ratings

We endeavour to include the majority of product providers in the market and to compare the product features most relevant to consumers in our ratings. This is not always possible and it may be that not every product in the market is included in the rating nor every feature compared that is relevant to you.

Legend

- ★ CANSTAR Rating
- ☆ Indicative CANSTAR Rating*

Balanced														
Kiwisaver Scheme	Star Rating	Growth Asset Allocation	Annual Member Fee	Total Annual Cost ¹	Apply Online	Access Returns Online	Switch Investments Online	Number of Free Switches	Free Financial Advice Available	Annual Returns ²				
										2012	2013	2014	2015	2016
ANZ Default KiwiSaver Scheme - Balanced Fund	★★★	45%	\$24.00	\$143.21	✓	✓	✗	Unlimited	✗	2.7%	9.75%	6.93%	13.06%	3.67%
ANZ Default KiwiSaver Scheme - Balanced Growth Fund	★★★	58%	\$24.00	\$148.94	✓	✓	✗	Unlimited	✗	1.73%	11.26%	8.85%	15.06%	3.8%
Aon KiwiSaver Scheme - ANZ Balanced Fund	★★★	60%	\$49.80	\$186.20	✓	✓	✗	Unlimited	✓	3.41%	13.62%	6.91%	12.61%	3.44%
Aon KiwiSaver Scheme - Russell LifePoints® Balanced Fund	★★★	61%	\$49.80	\$191.94	✓	✓	✗	Unlimited	✓	3.3%	11.65%	9.74%	13.88%	4.65%
Aon KiwiSaver Scheme - Russell LifePoints® Moderate Fund	★★★	41%	\$49.80	\$183.91	✓	✓	✗	Unlimited	✓	4.96%	10.91%	6.76%	12.38%	4.25%
Aon KiwiSaver Scheme - Russell LifePoints® Target Date 2025 Fund	★★★	40%	\$49.80	\$183.91	✓	✓	✗	Unlimited	✓	4.04%	11.29%	7.68%	12.61%	4.14%
Aon KiwiSaver Scheme - Russell LifePoints® Target Date 2035 Fund	★★★	60%	\$49.80	\$191.94	✓	✓	✗	Unlimited	✓	2.85%	12.08%	10.45%	14.03%	4.54%
Craigs Investment Partners Kiwistart Defined Scheme - QuayStreet Balanced Fund	★★★	51%	\$30.00	\$144.63	✓	✓	✗	Unlimited	✗	-1.78%	10.55%	3.21%	10.2%	4.65%
Fisher Funds KiwiSaver Scheme - Balanced Strategy	★★★	45%	\$36.00	\$150.05	✓	✓	✗	2	✗	-1.0965%	9.3935%	9.1325%	8.603%	3.898%
Fisher Funds TWO KiwiSaver Scheme - Balanced Fund	★★★	57%	\$33.00	\$145.33	✓	✓	✓	Unlimited	✗	0.45%	10.39%	7.29%	9.38%	4.13%
Milford KiwiSaver Plan - Balanced Fund	★★★	43%	\$36.00	\$156.36	✓	✓	✓	Unlimited	✗	3.34%	17.51%	10.48%	15.12%	4.31%
OneAnswer KiwiSaver Scheme - Conservative Balanced Fund	★★★	35%	\$24.00	\$137.48	✗	✓	✗	Unlimited	✗	3.71%	9.48%	5.34%	10.87%	3.5%

Report Date: August, 2016. (All information is correct as at July, 2016)

Kiwisaver Star Ratings 2016 - Page 4

* KiwiSaver funds that have not been available for a minimum of five years are not eligible to receive a CANSTAR star rating, however an indicative star rating is supplied. Based on the information available, CANSTAR provides an indicative rating of funds which have been available for less than five years indicated by the hollow gold stars. CANSTAR provides these indicative ratings for consumers to provide an indication of the funds rating relative to its peers for the period for which it has been available.¹ The total annual cost displayed includes the management fee, administration fee, expense fee, trustee fee and annual member fee on a \$11,500 balance as of 30th July 2016. Additional fees/tiers may apply. ² The investment performance after fund fees and tax at the highest PIR for each tax year (period ended 31 of March) is shown above. Note that historical performance may not reflect the future performance of funds.



Kiwisaver Star Ratings

We endeavour to include the majority of product providers in the market and to compare the product features most relevant to consumers in our ratings. This is not always possible and it may be that not every product in the market is included in the rating nor every feature compared that is relevant to you.

Legend

- ★ CANSTAR Rating
- ☆ Indicative CANSTAR Rating*

Balanced

Kiwisaver Scheme	Star Rating	Growth Asset Allocation	Annual Member Fee	Total Annual Cost ¹	Apply Online	Access Returns Online	Switch Investments Online	Number of Free Switches	Free Financial Advice Available	Annual Returns ²				
										2012	2013	2014	2015	2016
BNZ KiwiSaver Scheme - Balanced Fund	☆☆☆☆	50%	\$23.40	\$138.03	✓	✓	✓	Unlimited	✓	N/A	N/A	7.26%	10.94%	1.41%
BNZ KiwiSaver Scheme - Moderate Fund	☆☆☆☆	35%	\$23.40	\$126.56	✓	✓	✓	Unlimited	✓	N/A	N/A	4.93%	9.67%	1.48%
Grosvenor KiwiSaver Scheme - Socially Responsible Investment	☆☆☆☆	50%	\$36.00	\$170.11	✗	✓	✓	Unlimited	✓	N/A	N/A	N/A	N/A	4.97%
AMP KiwiSaver Scheme - AMP Balanced Fund	★★★	60%	\$23.40	\$166.22	✓	✓	✓	Unlimited	✓	1.06%	9.21%	6.03%	10.3%	0.13%
AMP KiwiSaver Scheme - AMP Moderate Balanced Fund	★★★	50%	\$23.40	\$166.22	✓	✓	✓	Unlimited	✓	1.14%	8.04%	5.11%	9.37%	0.66%
AMP KiwiSaver Scheme - NIKKO AM BALANCED FUND	★★★	62%	\$23.40	\$206.00	✓	✓	✓	Unlimited	✓	-0.1%	9.77%	7.6%	12.27%	7.31%
Grosvenor KiwiSaver Scheme - Balanced Fund	★★★	50%	\$36.00	\$170.11	✗	✓	✓	Unlimited	✓	-0.94%	7.47%	4.24%	10.94%	2.18%
AMP KiwiSaver Scheme - FISHER BALANCED FUND	★	57%	\$23.40	\$191.67	✓	✓	✓	Unlimited	✓	0.5%	9.03%	7.34%	9.4%	4.84%
Craigs Investment Partners Kiwistart Defined Scheme - QuayStreet Balanced SRI Fund	★	60%	\$30.00	\$173.28	✓	✓	✗	Unlimited	✗	-3.04%	11.94%	5.23%	10.5%	1.65%
Amanah KiwiSaver Plan - Amanah Growth Fund	☆	42%	\$32.40	\$236.43	✗	✗	✗	N/A	✗	N/A	N/A	N/A	16.04%	4.05%

* KiwiSaver funds that have not been available for a minimum of five years are not eligible to receive a CANSTAR star rating, however an indicative star rating is supplied. Based on the information available, CANSTAR provides an indicative rating of funds which have been available for less than five years indicated by the hollow gold stars. CANSTAR provides these indicative ratings for consumers to provide an indication of the funds rating relative to its peers for the period for which it has been available.¹ The total annual cost displayed includes the management fee, administration fee, expense fee, trustee fee and annual member fee on a \$11,500 balance as of 30th July 2016. Additional fees/tiers may apply. ² The investment performance after fund fees and tax at the highest PIR for each tax year (period ended 31 of March) is shown above. Note that historical performance may not reflect the future performance of funds.



Kiwisaver Star Ratings

We endeavour to include the majority of product providers in the market and to compare the product features most relevant to consumers in our ratings. This is not always possible and it may be that not every product in the market is included in the rating nor every feature compared that is relevant to you.

Legend

- ★ CANSTAR Rating
- ☆ Indicative CANSTAR Rating*

Conservative

Kiwisaver Scheme	Star Rating	Growth Asset Allocation	Annual Member Fee	Total Annual Cost ¹	Apply Online	Access Returns Online	Switch Investments Online	Number of Free Switches	Free Financial Advice Available	Annual Returns ²				
										2012	2013	2014	2015	2016
ANZ Default KiwiSaver Scheme - Conservative Fund	★★★★★	18%	\$24.00	\$91.63	✓	✓	✗	Unlimited	✗	4.33%	6.57%	3.51%	8.84%	3.44%
Grosvenor KiwiSaver Scheme - Default Saver Fund	☆☆☆☆☆	20%	\$36.00	\$79.56	✗	✓	✓	Unlimited	✓	N/A	N/A	N/A	N/A	3.08%
AMP KiwiSaver Scheme - AMP Default Fund	★★★★★	20%	\$23.40	\$67.87	✓	✓	✓	Unlimited	✓	1.9%	4.61%	3.93%	6.73%	2.35%
ASB KiwiSaver Scheme - Conservative Fund	★★★★★	20%	\$30.00	\$75.85	✓	✓	✓	Unlimited	✓	2.95%	5.46%	3.33%	7.14%	3.46%
Fisher Funds TWO KiwiSaver Scheme - Cash Enhanced Fund	★★★★★	21%	\$33.00	\$97.19	✓	✓	✓	Unlimited	✗	3.39%	6.25%	3.65%	6.98%	3.99%
Mercer KiwiSaver Scheme - Mercer KiwiSaver Conservative	★★★★★	20%	\$30.00	\$95.22	✓	✓	✓	Unlimited	✓	3.39%	5.84%	4.56%	7.68%	3.58%
Westpac KiwiSaver Scheme - Defensive Fund	☆☆☆☆☆	20%	\$27.00	\$88.90	✓	✓	✓	Unlimited	✓	N/A	N/A	N/A	N/A	3.75%
ANZ Default KiwiSaver Scheme - Conservative Balanced Fund	★★★★	30%	\$24.00	\$137.48	✓	✓	✗	Unlimited	✗	3.65%	8.18%	5.16%	11.01%	3.54%
ANZ KiwiSaver Scheme - Conservative Balanced Fund	★★★★	17%	\$24.00	\$136.33	✓	✓	✗	Unlimited	✗	3.67%	9.36%	5.36%	10.84%	3.58%
ANZ KiwiSaver Scheme - Conservative Fund	★★★★	17%	\$24.00	\$136.33	✓	✓	✗	Unlimited	✗	4.07%	6.98%	3.46%	8.8%	3.33%
Craigs Investment Partners Kiwistart Defined Scheme - QuayStreet Conservative Fund	★★★★	19%	\$30.00	\$115.97	✓	✓	✗	Unlimited	✗	1.53%	6.3%	2.03%	6.49%	4.2%
Fisher Funds TWO KiwiSaver Scheme - Conservative Fund	★★★★	30%	\$33.00	\$133.87	✓	✓	✓	Unlimited	✗	3.09%	7.24%	4.3%	7.32%	3.88%

Report Date: August, 2016. (All information is correct as at July, 2016)

Kiwisaver Star Ratings 2016 - Page 6

* KiwiSaver funds that have not been available for a minimum of five years are not eligible to receive a CANSTAR star rating, however an indicative star rating is supplied. Based on the information available, CANSTAR provides an indicative rating of funds which have been available for less than five years indicated by the hollow gold stars. CANSTAR provides these indicative ratings for consumers to provide an indication of the funds rating relative to its peers for the period for which it has been available.¹ The total annual cost displayed includes the management fee, administration fee, expense fee, trustee fee and annual member fee on a \$11,500 balance as of 30th July 2016. Additional fees/tiers may apply. ² The investment performance after fund fees and tax at the highest PIR for each tax year (period ended 31 of March) is shown above. Note that historical performance may not reflect the future performance of funds.



Kiwisaver Star Ratings

We endeavour to include the majority of product providers in the market and to compare the product features most relevant to consumers in our ratings. This is not always possible and it may be that not every product in the market is included in the rating nor every feature compared that is relevant to you.

Legend

- ★ CANSTAR Rating
- ☆ Indicative CANSTAR Rating*

Conservative

Kiwisaver Scheme	Star Rating	Growth Asset Allocation	Annual Member Fee	Total Annual Cost ¹	Apply Online	Access Returns Online	Switch Investments Online	Number of Free Switches	Free Financial Advice Available	Annual Returns ²				
										2012	2013	2014	2015	2016
Kiwi Wealth KiwiSaver Scheme - Conservative Fund	★★★	20%	\$0.00	\$118.30	✓	✓	✓	Unlimited	✓	3.17%	5.94%	4.29%	8.01%	2.21%
OneAnswer KiwiSaver Scheme - Conservative Fund	★★★	20%	\$24.00	\$137.48	✗	✓	✗	Unlimited	✗	4.09%	7.07%	3.51%	8.73%	3.37%
Superlife - SuperLife30 Pool	★★★	32%	\$33.00	\$104.07	✓	✓	✓	Unlimited	✗	2.04%	8.71%	1.91%	8.31%	4.23%
Westpac KiwiSaver Scheme - Conservative Fund	★★★	25%	\$27.00	\$111.82	✓	✓	✓	Unlimited	✓	3.11%	7.24%	3.45%	7.9%	3.51%
BNZ KiwiSaver Scheme - Conservative Fund	☆☆☆	20%	\$23.40	\$89.88	✓	✓	✓	Unlimited	✓	N/A	N/A	3.37%	7.45%	2.16%
Craigs Investment Partners Kiwistart Defined Scheme - QuayStreet Income Fund	☆☆☆	20%	\$30.00	\$115.97	✓	✓	✗	Unlimited	✗	N/A	N/A	N/A	N/A	8.78%
Grosvenor KiwiSaver Scheme - Capital Guaranteed Fund	☆☆☆	15%	\$36.00	\$139.16	✗	✓	✓	Unlimited	✓	N/A	N/A	N/A	N/A	1.77%
Kiwi Wealth KiwiSaver Scheme - Default Fund	☆☆☆	20%	\$0.00	\$65.91	✓	✓	✓	Unlimited	✓	N/A	N/A	N/A	N/A	2.43%
Milford KiwiSaver Plan - Conservative Fund	☆☆☆	12%	\$36.00	\$144.89	✓	✓	✓	Unlimited	✗	N/A	N/A	8.53%	15.08%	3.08%
AMP KiwiSaver Scheme - AMP Conservative Fund	★★	25%	\$23.40	\$147.65	✓	✓	✓	Unlimited	✓	3.02%	5.78%	3.13%	6.9%	1.45%
Aon KiwiSaver Scheme - Russell LifePoints® Conservative Fund	★★	20%	\$49.80	\$175.89	✓	✓	✗	Unlimited	✓	6.5%	10.18%	3.66%	11.06%	3.56%
Fisher Funds KiwiSaver Scheme - Conservative Fund	★★	20%	\$36.00	\$144.89	✓	✓	✗	2	✗	2.67%	6.95%	5.42%	7.19%	3.43%

Report Date: August, 2016. (All information is correct as at July, 2016)

Kiwisaver Star Ratings 2016 - Page 7

* KiwiSaver funds that have not been available for a minimum of five years are not eligible to receive a CANSTAR star rating, however an indicative star rating is supplied. Based on the information available, CANSTAR provides an indicative rating of funds which have been available for less than five years indicated by the hollow gold stars. CANSTAR provides these indicative ratings for consumers to provide an indication of the funds rating relative to its peers for the period for which it has been available.¹ The total annual cost displayed includes the management fee, administration fee, expense fee, trustee fee and annual member fee on a \$11,500 balance as of 30th July 2016. Additional fees/tiers may apply. ² The investment performance after fund fees and tax at the highest PIR for each tax year (period ended 31 of March) is shown above. Note that historical performance may not reflect the future performance of funds.



Kiwisaver Star Ratings

We endeavour to include the majority of product providers in the market and to compare the product features most relevant to consumers in our ratings. This is not always possible and it may be that not every product in the market is included in the rating nor every feature compared that is relevant to you.

Legend

- ★ CANSTAR Rating
- ☆ Indicative CANSTAR Rating*

Conservative

Kiwisaver Scheme	Star Rating	Growth Asset Allocation	Annual Member Fee	Total Annual Cost ¹	Apply Online	Access Returns Online	Switch Investments Online	Number of Free Switches	Free Financial Advice Available	Annual Returns ²				
										2012	2013	2014	2015	2016
Grosvenor KiwiSaver Scheme - Conservative Fund	★★	25%	\$36.00	\$158.65	✗	✓	✓	Unlimited	✓	3.19%	6.19%	1.79%	7.73%	2.85%
Generate KiwiSaver Scheme - Conservative Fund	☆☆	33%	\$36.00	\$181.58	✓	✓	✗	Unlimited	✓	N/A	N/A	N/A	9.07%	7.69%
Grosvenor KiwiSaver Scheme - Asset Class Conservative Fund	☆☆	30%	\$36.00	\$172.40	✗	✓	✓	Unlimited	✓	N/A	N/A	N/A	N/A	2.76%

* KiwiSaver funds that have not been available for a minimum of five years are not eligible to receive a CANSTAR star rating, however an indicative star rating is supplied. Based on the information available, CANSTAR provides an indicative rating of funds which have been available for less than five years indicated by the hollow gold stars. CANSTAR provides these indicative ratings for consumers to provide an indication of the funds rating relative to its peers for the period for which it has been available.¹ The total annual cost displayed includes the management fee, administration fee, expense fee, trustee fee and annual member fee on a \$11,500 balance as of 30th July 2016. Additional fees/tiers may apply. ² The investment performance after fund fees and tax at the highest PIR for each tax year (period ended 31 of March) is shown above. Note that historical performance may not reflect the future performance of funds.



Kiwisaver Star Ratings

We endeavour to include the majority of product providers in the market and to compare the product features most relevant to consumers in our ratings. This is not always possible and it may be that not every product in the market is included in the rating nor every feature compared that is relevant to you.

Legend

- ★ CANSTAR Rating
- ☆ Indicative CANSTAR Rating*

Defensive

Kiwisaver Scheme	Star Rating	Growth Asset Allocation	Annual Member Fee	Total Annual Cost ¹	Apply Online	Access Returns Online	Switch Investments Online	Number of Free Switches	Free Financial Advice Available	Annual Returns ²				
										2012	2013	2014	2015	2016
ASB KiwiSaver Scheme - NZ Cash Fund	★★★★★	0%	\$30.00	\$70.12	✓	✓	✓	Unlimited	✓	1.73%	1.85%	2.1%	2.64%	2.26%
Superlife - NZ Bonds Pool	★★★★★	0%	\$33.00	\$99.48	✓	✓	✓	Unlimited	✗	5.99%	5.86%	1.91%	6.15%	4.64%
BNZ KiwiSaver Scheme - Cash Fund	☆☆☆☆☆	0%	\$23.40	\$63.52	✓	✓	✓	Unlimited	✓	N/A	N/A	2.37%	2.3%	1.95%
Kiwi Wealth KiwiSaver Scheme - Cash Fund	☆☆☆☆☆	0%	\$0.00	\$55.84	✓	✓	✓	Unlimited	✓	N/A	N/A	2.59%	2.76%	2.42%
ANZ KiwiSaver Scheme - Cash Fund	★★★★★	0%	\$24.00	\$74.44	✓	✓	✗	Unlimited	✗	2.19%	2.07%	2.09%	2.67%	2.2%
Mercer KiwiSaver Scheme - Mercer Cash Fund	★★★★★	0%	\$30.00	\$73.44	✓	✓	✓	Unlimited	✓	2.32%	1.93%	2.01%	2.62%	2.28%
OneAnswer KiwiSaver Scheme - New Zealand Fixed Interest Fund	★★★★★	0%	\$24.00	\$103.09	✗	✓	✗	Unlimited	✗	6.3%	5.1%	-1%	6.31%	4.58%
Superlife - Overseas Non-government Bonds Pool	★★★★★	0%	\$33.00	\$102.92	✓	✓	✓	Unlimited	✗	7.67%	6.13%	1.63%	7.69%	0.06%
Kiwi Wealth KiwiSaver Scheme - CashPlus Fund	☆☆☆☆☆	0%	\$0.00	\$81.15	✓	✓	✓	Unlimited	✓	N/A	N/A	2.15%	3.37%	2.75%
AMP KiwiSaver Scheme - Cash Fund	★★★★	0%	\$23.40	\$127.37	✓	✓	✓	Unlimited	✓	2.04%	1.96%	1.95%	2.3%	1.95%
ANZ Default KiwiSaver Scheme - Cash Fund	★★★★	0%	\$24.00	\$75.58	✓	✓	✗	Unlimited	✗	2.26%	2.11%	2.1%	2.62%	2.13%
Craigs Investment Partners Kiwistart Defined Scheme - QuayStreet Fixed Interest Fund	★★★★	0%	\$30.00	\$115.97	✓	✓	✗	Unlimited	✗	2.68%	3.86%	0.66%	4.71%	3.91%

Report Date: August, 2016. (All information is correct as at July, 2016)

Kiwisaver Star Ratings 2016 - Page 9

* KiwiSaver funds that have not been available for a minimum of five years are not eligible to receive a CANSTAR star rating, however an indicative star rating is supplied. Based on the information available, CANSTAR provides an indicative rating of funds which have been available for less than five years indicated by the hollow gold stars. CANSTAR provides these indicative ratings for consumers to provide an indication of the funds rating relative to its peers for the period for which it has been available.¹ The total annual cost displayed includes the management fee, administration fee, expense fee, trustee fee and annual member fee on a \$11,500 balance as of 30th July 2016. Additional fees/tiers may apply. ² The investment performance after fund fees and tax at the highest PIR for each tax year (period ended 31 of March) is shown above. Note that historical performance may not reflect the future performance of funds.



Kiwisaver Star Ratings

We endeavour to include the majority of product providers in the market and to compare the product features most relevant to consumers in our ratings. This is not always possible and it may be that not every product in the market is included in the rating nor every feature compared that is relevant to you.

Legend

- ★ CANSTAR Rating
- ☆ Indicative CANSTAR Rating*

Defensive

Kiwisaver Scheme	Star Rating	Growth Asset Allocation	Annual Member Fee	Total Annual Cost ¹	Apply Online	Access Returns Online	Switch Investments Online	Number of Free Switches	Free Financial Advice Available	Annual Returns ²				
										2012	2013	2014	2015	2016
Fisher Funds TWO KiwiSaver Scheme - Preservation Fund	★★★	0%	\$33.00	\$91.46	✓	✓	✓	Unlimited	✗	2.06%	2.59%	2.29%	2.68%	2.36%
Grosvenor KiwiSaver Scheme - Enhanced Income Fund	★★★	0%	\$36.00	\$129.99	✗	✓	✓	Unlimited	✓	2.41%	2.39%	2.1%	2.62%	2%
OneAnswer KiwiSaver Scheme - Cash Fund	★★★	0%	\$24.00	\$92.78	✗	✓	✗	Unlimited	✗	2.12%	1.97%	2%	2.59%	2.09%
OneAnswer KiwiSaver Scheme - International Fixed Interest Fund	★★★	0%	\$24.00	\$126.02	✗	✓	✗	Unlimited	✗	5.95%	4.7%	1%	7.75%	3.01%
Superlife - Cash Pool	★★★	0%	\$33.00	\$97.19	✓	✓	✓	Unlimited	✗	2.88%	2.68%	2.65%	2.76%	2.42%
Superlife - Overseas Government Bonds Pool	★★★	0%	\$33.00	\$105.21	✓	✓	✓	Unlimited	✗	6.48%	5.28%	-1.97%	8.18%	1.88%
Westpac KiwiSaver Scheme - Cash Fund	★★★	0%	\$27.00	\$78.58	✓	✓	✓	Unlimited	✓	1.85%	2.01%	2.13%	2.53%	2.23%
Superlife - SuperLifeIncome Pool	☆☆☆	0%	\$33.00	\$101.78	✓	✓	✓	Unlimited	✗	N/A	N/A	N/A	6.73%	2.6%
Superlife - UK Cash Pool	☆☆☆	0%	\$33.00	\$93.75	✓	✓	✓	Unlimited	✗	N/A	-4.65%	3.65%	2.25%	4.69%
Superlife - UK Income	☆☆☆	0%	\$33.00	\$128.14	✓	✓	✓	Unlimited	✗	N/A	N/A	N/A	10.76%	6.31%
Aon KiwiSaver Scheme - ANZ Cash Fund	★★	0%	\$49.80	\$151.82	✓	✓	✗	Unlimited	✓	2.18%	2.18%	1.83%	2.35%	2.03%
Aon KiwiSaver Scheme - Nikko Cash Fund	★★	0%	\$49.80	\$152.96	✓	✓	✗	Unlimited	✓	2.44%	2.85%	2.25%	2.71%	2.25%

Report Date: August, 2016. (All information is correct as at July, 2016)

Kiwisaver Star Ratings 2016 - Page 10

* KiwiSaver funds that have not been available for a minimum of five years are not eligible to receive a CANSTAR star rating, however an indicative star rating is supplied. Based on the information available, CANSTAR provides an indicative rating of funds which have been available for less than five years indicated by the hollow gold stars. CANSTAR provides these indicative ratings for consumers to provide an indication of the funds rating relative to its peers for the period for which it has been available.¹ The total annual cost displayed includes the management fee, administration fee, expense fee, trustee fee and annual member fee on a \$11,500 balance as of 30th July 2016. Additional fees/tiers may apply. ² The investment performance after fund fees and tax at the highest PIR for each tax year (period ended 31 of March) is shown above. Note that historical performance may not reflect the future performance of funds.



Kiwisaver Star Ratings

We endeavour to include the majority of product providers in the market and to compare the product features most relevant to consumers in our ratings. This is not always possible and it may be that not every product in the market is included in the rating nor every feature compared that is relevant to you.

Legend

- ★ CANSTAR Rating
- ☆ Indicative CANSTAR Rating*

Defensive

Kiwisaver Scheme	Star Rating	Growth Asset Allocation	Annual Member Fee	Total Annual Cost ¹	Apply Online	Access Returns Online	Switch Investments Online	Number of Free Switches	Free Financial Advice Available	Annual Returns ²				
										2012	2013	2014	2015	2016
Forsyth Barr KiwiSaver Scheme - Personal Choice NZ Fixed Interest	★★	0%	\$36.00	\$183.87	✗	✓	✗	Unlimited	✗	5.1%	4.28%	-1.03%	5.48%	4.21%
Forsyth Barr KiwiSaver Scheme - Personal Choice Premium Yield	★★	0%	\$36.00	\$183.87	✗	✓	✗	Unlimited	✗	4.12%	3.13%	1.7%	5.5%	4.36%
NZ Funds KiwiSaver Scheme - Income Strategy	★★	0%	\$36.00	\$167.82	✓	✓	✗	Unlimited	✓	3.14%	4.67%	1.72%	3.14%	2.7%
Forsyth Barr KiwiSaver Scheme - Personal Choice Cash	★	0%	\$36.00	\$183.87	✗	✓	✗	Unlimited	✗	1.77%	1.85%	1.76%	2.33%	1.89%

* KiwiSaver funds that have not been available for a minimum of five years are not eligible to receive a CANSTAR star rating, however an indicative star rating is supplied. Based on the information available, CANSTAR provides an indicative rating of funds which have been available for less than five years indicated by the hollow gold stars. CANSTAR provides these indicative ratings for consumers to provide an indication of the funds rating relative to its peers for the period for which it has been available.¹ The total annual cost displayed includes the management fee, administration fee, expense fee, trustee fee and annual member fee on a \$11,500 balance as of 30th July 2016. Additional fees/tiers may apply. ² The investment performance after fund fees and tax at the highest PIR for each tax year (period ended 31 of March) is shown above. Note that historical performance may not reflect the future performance of funds.



Kiwisaver Star Ratings

We endeavour to include the majority of product providers in the market and to compare the product features most relevant to consumers in our ratings. This is not always possible and it may be that not every product in the market is included in the rating nor every feature compared that is relevant to you.

Legend

- ★ CANSTAR Rating
- ☆ Indicative CANSTAR Rating*

Growth														
Kiwisaver Scheme	Star Rating	Growth Asset Allocation	Annual Member Fee	Total Annual Cost ¹	Apply Online	Access Returns Online	Switch Investments Online	Number of Free Switches	Free Financial Advice Available	Annual Returns ²				
										2012	2013	2014	2015	2016
ASB KiwiSaver Scheme - Growth Fund	★★★★★	80%	\$30.00	\$110.24	✓	✓	✓	Unlimited	✓	-1.86%	11.27%	9.42%	15.21%	3.39%
Superlife - SuperLife60 Pool	★★★★★	64%	\$33.00	\$107.51	✓	✓	✓	Unlimited	✗	0.84%	11.51%	4.84%	9.91%	5.05%
Westpac KiwiSaver Scheme - Growth Fund	★★★★★	80%	\$27.00	\$138.19	✓	✓	✓	Unlimited	✓	0.7%	11.57%	8.81%	14.13%	4.75%
ANZ Default KiwiSaver Scheme - Growth Fund	★★★★★	73%	\$24.00	\$154.67	✓	✓	✗	Unlimited	✗	0.79%	12.75%	10.9%	16.97%	3.82%
ANZ KiwiSaver Scheme - Growth Fund	★★★★★	73%	\$24.00	\$153.53	✓	✓	✗	Unlimited	✗	1.62%	15.64%	10.87%	16.71%	3.85%
Milford KiwiSaver Plan - Active Growth Fund	★★★★★	68%	\$36.00	\$156.36	✓	✓	✓	Unlimited	✗	6.86%	25.65%	19.17%	10.81%	7.58%
OneAnswer KiwiSaver Scheme - Balanced Growth Fund	★★★★★	65%	\$24.00	\$148.94	✗	✓	✗	Unlimited	✗	2.42%	13.65%	9.2%	14.99%	3.83%
OneAnswer KiwiSaver Scheme - Growth Fund	★★★★★	80%	\$24.00	\$154.67	✗	✓	✗	Unlimited	✗	1.68%	15.61%	11.02%	16.8%	3.97%
Mercer KiwiSaver Scheme - Mercer Growth Fund	☆☆☆☆☆	75%	\$30.00	\$129.27	✓	✓	✓	Unlimited	✓	N/A	N/A	N/A	N/A	3.24%
Superlife - SuperLife80 Pool	☆☆☆☆☆	79%	\$33.00	\$109.80	✓	✓	✓	Unlimited	✗	N/A	N/A	N/A	12.08%	5.57%
AMP KiwiSaver Scheme - AMP Growth Fund	★★★★	80%	\$23.40	\$168.40	✓	✓	✓	Unlimited	✓	-0.65%	10.27%	7.64%	12.09%	-0.77%
AMP KiwiSaver Scheme - ANZ BALANCED PLUS FUND	★★★★	65%	\$23.40	\$180.32	✓	✓	✓	Unlimited	✓	3.03%	12.26%	8.57%	14.6%	3.4%

Report Date: August, 2016. (All information is correct as at July, 2016)

Kiwisaver Star Ratings 2016 - Page 12

* KiwiSaver funds that have not been available for a minimum of five years are not eligible to receive a CANSTAR star rating, however an indicative star rating is supplied. Based on the information available, CANSTAR provides an indicative rating of funds which have been available for less than five years indicated by the hollow gold stars. CANSTAR provides these indicative ratings for consumers to provide an indication of the funds rating relative to its peers for the period for which it has been available.¹ The total annual cost displayed includes the management fee, administration fee, expense fee, trustee fee and annual member fee on a \$11,500 balance as of 30th July 2016. Additional fees/tiers may apply. ² The investment performance after fund fees and tax at the highest PIR for each tax year (period ended 31 of March) is shown above. Note that historical performance may not reflect the future performance of funds.



Kiwisaver Star Ratings

We endeavour to include the majority of product providers in the market and to compare the product features most relevant to consumers in our ratings. This is not always possible and it may be that not every product in the market is included in the rating nor every feature compared that is relevant to you.

Legend

- ★ CANSTAR Rating
- ☆ Indicative CANSTAR Rating*

Growth														
Kiwisaver Scheme	Star Rating	Growth Asset Allocation	Annual Member Fee	Total Annual Cost ¹	Apply Online	Access Returns Online	Switch Investments Online	Number of Free Switches	Free Financial Advice Available	Annual Returns ²				
										2012	2013	2014	2015	2016
Aon KiwiSaver Scheme - Milford Active Growth Wholesale Fund	★★★	69%	\$49.80	\$193.08	✓	✓	✗	Unlimited	✓	7%	25.37%	19.42%	10.86%	7.58%
Aon KiwiSaver Scheme - Nikko Balanced Fund	★★★	73%	\$49.80	\$193.08	✓	✓	✗	Unlimited	✓	0.05%	10.26%	7.54%	13.11%	7.02%
Aon KiwiSaver Scheme - Russell LifePoints® Growth Fund	★★★	75%	\$49.80	\$197.67	✓	✓	✗	Unlimited	✓	2.48%	12.48%	12.12%	14.96%	4.75%
Aon KiwiSaver Scheme - Russell LifePoints® Target Date 2045 Fund	★★★	75%	\$49.80	\$197.67	✓	✓	✗	Unlimited	✓	1.73%	12.73%	12.98%	15.07%	4.82%
Craigs Investment Partners Kiwistart Defined Scheme - QuayStreet Growth Fund	★★★	71%	\$30.00	\$173.28	✓	✓	✗	Unlimited	✗	-3.38%	12.04%	3.53%	11.34%	4.62%
Fisher Funds KiwiSaver Scheme - Growth Fund	★★★	79%	\$36.00	\$156.36	✓	✓	✗	2	✗	-5.7%	12.38%	13.67%	10.33%	4.47%
Fisher Funds TWO KiwiSaver Scheme - Growth Fund	★★★	75%	\$33.00	\$156.80	✓	✓	✓	Unlimited	✗	-1.36%	12.95%	10.14%	10.57%	4%
Forsyth Barr KiwiSaver Scheme - Balanced Portfolio	★★★	64%	\$36.00	\$183.87	✗	✓	✗	Unlimited	✗	-0.7%	9.36%	1.93%	12.2%	7.53%
Forsyth Barr KiwiSaver Scheme - Growth Portfolio	★★★	85%	\$36.00	\$183.87	✗	✓	✗	Unlimited	✗	-2.41%	11.44%	2.67%	14.53%	9.18%
Grosvenor KiwiSaver Scheme - Balanced Growth Fund	★★★	78%	\$36.00	\$175.84	✗	✓	✓	Unlimited	✓	-4.25%	9.09%	5.84%	12.43%	2.26%
BNZ KiwiSaver Scheme - Growth Fund	☆☆☆	70%	\$23.40	\$149.49	✓	✓	✓	Unlimited	✓	N/A	N/A	9.84%	12.28%	0.86%
Craigs Investment Partners Kiwistart Defined Scheme - QuayStreet Altum Fund	☆☆☆	72%	\$30.00	\$173.28	✓	✓	✗	Unlimited	✗	N/A	N/A	N/A	N/A	11.2%

Report Date: August, 2016. (All information is correct as at July, 2016)

Kiwisaver Star Ratings 2016 - Page 13

* KiwiSaver funds that have not been available for a minimum of five years are not eligible to receive a CANSTAR star rating, however an indicative star rating is supplied. Based on the information available, CANSTAR provides an indicative rating of funds which have been available for less than five years indicated by the hollow gold stars. CANSTAR provides these indicative ratings for consumers to provide an indication of the funds rating relative to its peers for the period for which it has been available.¹ The total annual cost displayed includes the management fee, administration fee, expense fee, trustee fee and annual member fee on a \$11,500 balance as of 30th July 2016. Additional fees/tiers may apply. ² The investment performance after fund fees and tax at the highest PIR for each tax year (period ended 31 of March) is shown above. Note that historical performance may not reflect the future performance of funds.



Kiwisaver Star Ratings

We endeavour to include the majority of product providers in the market and to compare the product features most relevant to consumers in our ratings. This is not always possible and it may be that not every product in the market is included in the rating nor every feature compared that is relevant to you.

Legend

- ★ CANSTAR Rating
- ☆ Indicative CANSTAR Rating*

Growth														
Kiwisaver Scheme	Star Rating	Growth Asset Allocation	Annual Member Fee	Total Annual Cost ¹	Apply Online	Access Returns Online	Switch Investments Online	Number of Free Switches	Free Financial Advice Available	Annual Returns ²				
										2012	2013	2014	2015	2016
Generate KiwiSaver Scheme - Growth Fund	☆☆☆	83%	\$36.00	\$218.26	✓	✓	✗	Unlimited	✓	N/A	N/A	N/A	16.83%	6.23%
NZ Funds KiwiSaver Scheme - Growth Strategy	★★	82%	\$36.00	\$207.94	✓	✓	✗	Unlimited	✓	-4.42%	14.78%	14.42%	21.66%	-10.94%
NZ Funds KiwiSaver Scheme - Inflation Strategy	★★	68%	\$36.00	\$190.75	✓	✓	✗	Unlimited	✓	0.02%	10.24%	3.58%	12.41%	-1.33%
NZ Funds Lifecycle Process – 20 to 40 years	★★	88%	\$36.00	\$204.50	✓	✓	✗	Unlimited	✓	-3.598%	13.8205%	12.701%	19.809%	-9.297%
NZ Funds Lifecycle Process – 50 years	★★	85%	\$36.00	\$198.77	✓	✓	✗	Unlimited	✓	-2.1772%	12.3677%	9.2322%	16.849%	-6.2218%
NZ Funds Lifecycle Process – 60 years	★★	81%	\$36.00	\$191.89	✓	✓	✗	Unlimited	✓	-0.5476%	10.6776%	5.3112%	13.4263%	-2.7219%
Grosvenor KiwiSaver Scheme - Asset Class Growth Fund	☆☆	75%	\$36.00	\$185.01	✗	✓	✓	Unlimited	✓	N/A	N/A	N/A	N/A	0.83%

* KiwiSaver funds that have not been available for a minimum of five years are not eligible to receive a CANSTAR star rating, however an indicative star rating is supplied. Based on the information available, CANSTAR provides an indicative rating of funds which have been available for less than five years indicated by the hollow gold stars. CANSTAR provides these indicative ratings for consumers to provide an indication of the funds rating relative to its peers for the period for which it has been available.¹ The total annual cost displayed includes the management fee, administration fee, expense fee, trustee fee and annual member fee on a \$11,500 balance as of 30th July 2016. Additional fees/tiers may apply. ² The investment performance after fund fees and tax at the highest PIR for each tax year (period ended 31 of March) is shown above. Note that historical performance may not reflect the future performance of funds.